



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Chinese Equity
Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	747,497,169
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

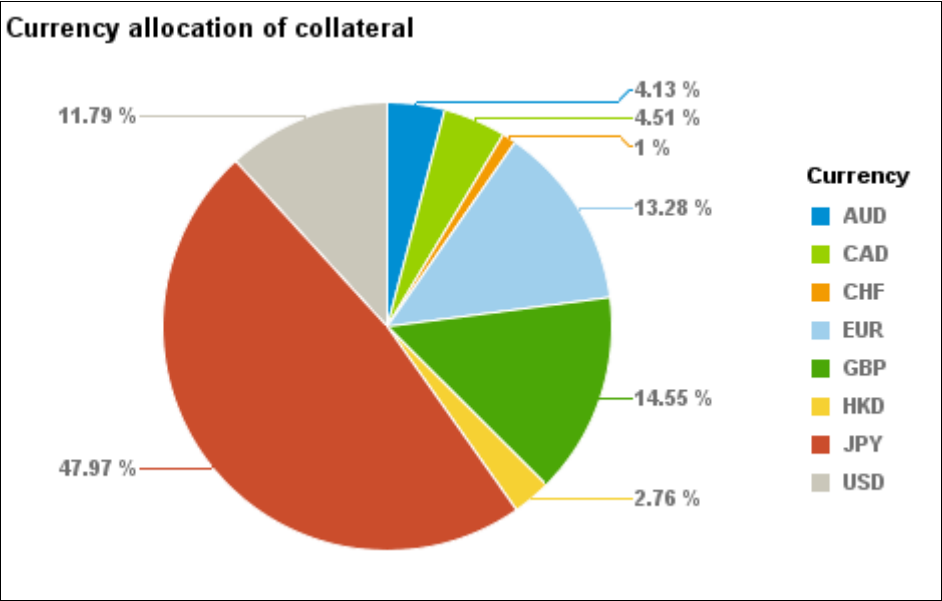
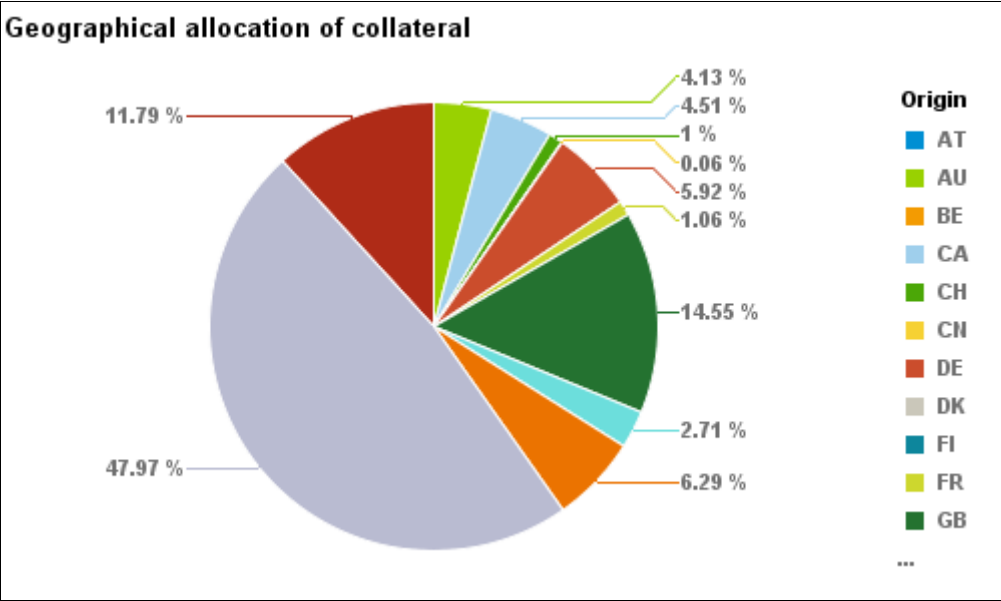
Securities lending data - as at 18/06/2025	
Currently on loan in USD (base currency)	14,022,285.56
Current percentage on loan (in % of the fund AuM)	1.88%
Collateral value (cash and securities) in USD (base currency)	16,502,119.05
Collateral value (cash and securities) in % of loan	118%

Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	523,623.07	340,846.25	2.07%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	523,783.99	340,950.99	2.07%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,012,423.67	744,854.75	4.51%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		65,696.00	80,544.13	0.49%
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		68,560.20	84,055.68	0.51%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	200,461.68	270,873.85	1.64%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		72,140.99	9,190.16	0.06%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	247,663.45	285,481.11	1.73%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	61,936.99	71,394.63	0.43%
DE0005810055	DEUTSCHE BOERSE ODSH DEUTSCHE BOERSE	COM	DE	EUR	AAA	231,608.99	266,975.18	1.62%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	73,233.94	84,416.60	0.51%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	233,660.84	269,340.34	1.63%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	180,970.34	244,536.17	1.48%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	4,944.54	5,699.56	0.03%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	72,790.59	83,905.56	0.51%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	73,245.74	84,430.21	0.51%
FR001400AJ45	MICHELIN ODSH MICHELIN	COM	FR	EUR	AA2	1,383.30	1,594.53	0.01%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	124.07	167.65	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	47,540.12	64,238.59	0.39%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	200,498.92	270,924.17	1.64%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	200,445.60	270,852.12	1.64%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	200,467.38	270,881.55	1.64%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	124,884.60	168,750.32	1.02%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	47,531.87	64,227.44	0.39%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	200,021.57	270,279.15	1.64%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	47,246.18	63,841.40	0.39%
GB00BY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	201,464.53	272,228.95	1.65%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	125,684.16	169,830.72	1.03%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		13,868.23	15,985.88	0.10%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		295,795.79	340,963.16	2.07%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		295,792.76	340,959.67	2.07%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		295,611.97	340,751.27	2.06%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	3,443,175.91	23,714.96	0.14%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	4,809,733.24	33,127.16	0.20%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	15,479,405.85	106,614.81	0.65%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	15,485,623.04	106,657.64	0.65%
JP1103691P11	JPGV 0.500 12/20/32 JAPAN	GOV	JP	JPY	A1	24,552,794.79	169,108.02	1.02%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	15,503,254.46	106,779.07	0.65%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	15,488,765.97	106,679.28	0.65%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,453,430.66	23,785.59	0.14%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	59,646,101.82	410,814.09	2.49%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	63,078,089.13	434,451.99	2.63%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	3,444,684.60	23,725.36	0.14%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	981,950.37	6,763.21	0.04%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,449,271.47	23,756.95	0.14%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	59,595,310.71	410,464.27	2.49%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	15,490,349.21	106,690.19	0.65%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	24,643,588.64	169,733.36	1.03%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	59,590,425.63	410,430.62	2.49%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	63,072,629.22	434,414.39	2.63%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	24,651,447.93	169,787.49	1.03%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	15,503,409.45	106,780.14	0.65%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	50,694.98	349.16	0.00%
JP1743101R65	JPGV 09/08/25 JAPAN	GOV	JP	JPY	A1	4,096,144.51	28,212.30	0.17%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	18,977,098.48	130,705.26	0.79%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	8,991,998.39	61,932.62	0.38%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	110,057,648.22	758,024.94	4.59%
JP3305990008	CONCORDIA FG ODSH CONCORDIA FG	COM	JP	JPY	A1	6,882,439.84	47,402.99	0.29%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	61,769,948.75	425,442.14	2.58%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	92,759,199.01	638,881.42	3.87%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	2,851,798.58	19,641.84	0.12%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	107,265,798.81	738,796.01	4.48%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	605,999.23	4,173.84	0.03%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	111,442,498.11	767,563.13	4.65%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	9,130,999.55	62,890.00	0.38%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	1,299,998.58	8,953.77	0.05%
JP3893200000	mitsui FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	109,573,199.23	754,688.29	4.57%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	12,213,709.44	84,122.24	0.51%
KYG2108Y1052	CHINA RSRCS LND ODSH CHINA RSRCS LND	COM	HK	HKD		482,211.13	61,429.69	0.37%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,022,091.95	384,989.39	2.33%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	181,007.64	181,007.64	1.10%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	270,850.09	270,850.09	1.64%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	63,565.61	63,565.61	0.39%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	340,935.83	340,935.83	2.07%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	270,878.84	270,878.84	1.64%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	227,695.61	227,695.61	1.38%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	16,028.35	16,028.35	0.10%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	65,726.04	65,726.04	0.40%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	241,004.99	241,004.99	1.46%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	98,779.29	98,779.29	0.60%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	169,197.38	169,197.38	1.03%
						Total:	16,502,119.05	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	14,883,624.45
2	JP MORGAN SECS PLC (PARENT)	5,952,066.11
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,467,484.44
4	NATIXIS (PARENT)	2,800,646.53
5	UBS AG	1,929,486.17